

Capital régional et coopératif Desjardins

Audited schedule of cost of investments impacting
the Québec economy

As at June 30, 2024

(in thousands of Canadian dollars)



Independent auditor's report

To the Board of Directors of Capital régional et coopératif Desjardins

Our opinion

In our opinion, the accompanying financial information of Capital régional et coopératif Desjardins (CRCD) as at June 30, 2024 is prepared, in all material respects, in accordance with the provisions of Section 18 of the Regulation respecting Development Capital Fund Continuous Disclosure.

What we have audited

CRCD's financial information comprises the schedule of cost of investments impacting the Québec economy as at June 30, 2024 and the note to the financial information, which includes other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial information* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of CRCD in accordance with the ethical requirements that are relevant to our audit of the financial information in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter – basis of accounting and restriction on use

We draw attention to the note to the financial information, which describes the basis of accounting. The financial information is prepared to comply with the provisions of Section 18 of the Regulation respecting Development Capital Investment Fund Continuous Disclosure. As a result, the financial information may not be suitable for another purpose. Our report is intended solely for CRCD.

We make no representations or warranties of any kind to any other third party in respect of this report. Our opinion is not modified in respect of this matter.

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Responsibilities of management and those charged with governance for the financial information

Management is responsible for the preparation of the financial information in accordance with the provisions of Section 18 of the Regulation respecting Development Capital Investment Fund Continuous Disclosures; this includes determining that the applicable financial reporting framework is acceptable for the preparation of the financial information in the circumstances, and for such internal control as management determines is necessary to enable the preparation of financial information that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing CRCD's financial reporting process.

Auditor's responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial information.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CRCD's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

/s/PricewaterhouseCoopers LLP¹

Montréal, Quebec
August 15, 2024

¹ CPA auditor, public accountancy permit No. A117693

Audited schedule of cost of investments impacting the Québec economy (in thousands of Canadian dollars)

As at June 30, 2024

	Initial investment year	Industry segment	Unsecured investments		Secured investments	Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$		
Abitibi-Témiscamingue							
3344541 Canada inc. (Restaurant Pizza-Bella)	2022	S	—	500	—	500	—
7884257 Canada inc. (Construction Sayer Électrique)	2021	S	—	444	—	444	—
9045-2491 Québec inc. (Entreprises Gaétan Jolicoeur)	2021	S	—	438	—	438	—
9097-7810 Québec inc. (Pro-Portes)	2021	S	—	201	—	201	—
9145-1625 Québec inc. (MC Industriel)	2021	M	—	420	—	420	—
9212-9402 Québec inc. (Construction Francis Roy inc.)	2019	S	—	420	—	420	—
9252-7217 Québec inc. (Roy Hydraulmec)	2022	S	—	490	—	490	—
9269-2011 Québec inc. (Zone Chasse & Pêche)	2022	S	—	500	—	500	—
9332-0414 Québec inc. (Garage Patriote)	2022	S	—	247	—	247	—
Boulons Abitibi Itée	2022	S	—	425	—	425	—
CMAC-Thyssen Global Holding inc.	2021	M	—	5,074	—	5,074	—
ESKair J.F.M. inc.	2023	S	—	200	—	200	—
Ghislain Tremblay (Rouyn) inc. (Maison des Viandes)	2022	S	—	292	—	292	—
Lebleu Communication Humaine inc.	2023	S	—	300	—	300	—
Pentagones - Société d'investissement inc.	2019	S	—	1,485	—	1,485	—
Probe Gold inc.	2022	M	437	—	—	437	—
Raymond Beausejour (1989) inc.	2023	S	—	500	—	500	—
Ressources minières Radisson inc.	2019	M	431	—	—	431	—
Sogitex inc.	2021	S	—	431	—	431	—
Vior inc.	2020	M	550	—	—	550	—
Total Abitibi-Témiscamingue			1,418	12,367	—	13,785	—
Bas-Saint-Laurent							
2550-0364 Québec inc.	2023	S	—	304	—	304	—
9147-1227 Québec inc.	2022	S	—	250	—	250	—
A.G.M. Construction inc.	2020	S	—	404	—	404	—
Alain Tardif photographie inc.	2021	S	—	83	—	83	—
Aménagements Forêtmax inc. (Les)	2021	S	—	74	—	74	—
Armand St-Onge inc.	2023	S	—	85	—	85	—
Arseno & Associés inc.	2022	M	—	500	—	500	—
Chaussures Rioux inc.	2023	S	—	285	—	285	—
Distributions B.S.L. inc. (Les)	2021	S	—	1,124	—	1,124	—
Domaine Élie-Raphaël inc.	2018	S	—	211	—	211	—
Petits bonheurs de Marguerite inc. (Les)	2023	S	—	190	—	190	—
Pré-vert Plus inc.	2022	S	—	271	—	271	—
Premier Tech Ltd	2022	M	—	22,990	—	22,990	—
Prestige Maple Products inc.	2021	S	—	3,761	—	3,761	—
Produits métalliques A.T. inc. (Les)	2021	M	1,501	—	—	1,501	—
Résidence St-Louis Lafontaine inc.	2021	S	—	993	—	993	—
Total Bas-Saint-Laurent			1,501	31,525	—	33,026	—
Canada Outside of Québec and Outside of Ontario							
HootSuite inc.	2021	IT	4,254	—	—	4,254	—
Mogo inc.	2021	IT	9,117	—	—	9,117	—
Total Canada Outside of Québec and Outside of Ontario			13,371	—	—	13,371	—

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			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$		
Capitale-Nationale							
9038-6418 Québec inc. (Etaltech)	2019	S	—	103	—	103	—
9049-3636 Québec inc. (Bello Restaurante)	2022	S	—	500	—	500	—
9174-1330 Québec inc. (Packaging Capital)	2022	S	—	500	—	500	—
9317-5578 Québec inc. (La Bûche, Cuisine québécoise)	2022	S	—	500	—	500	—
9332-2964 Québec inc. (Céramique L'Entrepôt de Québec)	2021	S	—	416	—	416	—
9370-8956 Québec inc. (Les Constructions 3CR)	2022	S	—	292	—	292	—
9372-0761 Québec inc. (Bonyeuses (Les))	2022	S	—	148	—	148	—
9450-4214 Québec inc.	2022	S	4,890	2,005	—	6,895	—
9470-8047 Québec inc.	2022	M	—	—	—	—	—
Accair inc.	2021	M	—	297	—	297	—
Ai-Genetika inc. (BioTwin)	2021	IT	—	343	—	343	—
Atelier Avant-Garde inc. (L')	2021	S	—	121	—	121	—
Automatisation D2E inc.	2021	S	—	431	—	431	—
AxesNetwork Solutions inc.	2019	IT	6,821	—	—	6,821	—
Brilliant Matters Organic Electronics inc.	2023	IT	2,000	—	—	2,000	—
Clinique de l'auto D.L.H. inc.	2022	S	—	372	—	372	—
Concept Naval Experts Maritimes inc.	2021	S	—	493	—	493	—
Concetti Design inc.	2021	M	—	451	—	451	—
Construction Durand inc.	2023	S	—	425	—	425	—
Constructions François Martel inc.	2021	S	—	246	—	246	—
Coopérative de travailleurs actionnaires EBM Laser et Després	2022	M	—	518	—	518	—
Coopérative nationale de l'information indépendante, Coop de solidarité	2022	S	—	2,000	—	2,000	—
Demers Bicyclettes et skis de fond inc.	2023	S	—	—	852	852	—
Dessercom inc.	2023	S	—	15,000	—	15,000	—
Flash Romeo inc. (Evolia (MC))	2019	IT	3,860	—	—	3,860	—
Fokus productions inc.	2021	S	—	1,204	—	1,204	—
Folks HR Technologies Inc.	2021	S	—	1,286	—	1,286	—
Gecko Alliance Group Limited Partnership	2022	M	11,368	—	—	11,368	—
Geniarp inc.	2023	S	—	225	—	225	—
Groupe Céramique L'Entrepôt inc.	2024	S	—	2,000	—	2,000	—
Groupe conseil NOVO SST inc.	2013	S	1,205	1,237	—	2,442	—
Ingéniarts Technologies inc.	2020	M	5,898	—	—	5,898	3,500
Inogéni inc.	2021	M	1,475	827	—	2,302	—
JLMD CPA inc.	2023	S	—	425	—	425	—
KSO inc.	2021	S	2,950	—	—	2,950	—
Laserax inc.	2020	M	4,620	—	—	4,620	—
Lauréat Pépin inc.	2021	S	—	356	—	356	—
LeddarTech inc.	2021	IT	1,994	—	2,619	4,613	—
Mécanique J. Clair inc.	2021	S	—	458	—	458	—
Micro Logic Sainte-Foy ltée	2022	S	—	—	1,000	1,000	—
Nuutok Entreprise inc.	2019	IT	—	1,127	—	1,127	—
OxyNov inc.	2021	IT	1,650	—	—	1,650	—
Pâtisserie-Traiteur La Mangue Verte inc.	2021	S	—	—	169	169	—
Prehos inc.	2021	S	—	2,000	—	2,000	—
Qohash inc.	2019	IT	7,133	—	—	7,133	—
Service de Pneus Central inc.	2021	S	—	151	—	151	—
Services Denco inc. (Les)	2022	S	—	100	—	100	—
Soudure D.G. Tech inc.	2022	S	—	315	—	315	—
SVI E Solutions inc.	2021	S	—	410	—	410	—
Vireo inc.	2021	M	—	1,270	—	1,270	—
Wazo Communications inc.	2021	IT	4,039	—	—	4,039	—
Womance Style de Vie inc.	2021	S	—	258	—	258	—
Total Capitale-Nationale			59,903	38,810	4,640	103,353	3,500

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			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Centre-du-Québec								
9046-8984 Québec inc. (Équipements Tousignant)	2022	S	—	500	—	500	—	
9319-4496 Québec inc. (EBGO)	2021	S	—	438	—	438	—	
Airex Énergie inc.	2022	M	4,050	—	—	4,050	—	
Avjet Holding inc.	2009	S	3,732	—	—	3,732	—	
Citadelle, Maple Syrup producer's Cooperative	2016	M	4,000	—	—	4,000	—	
CR Nouvel-Air 2018 inc.	2022	S	—	392	—	392	—	
Entreprise X Protect inc.	2022	S	—	500	—	500	—	
Fruit d'or inc.	2018	M	20,000	—	—	20,000	—	
Groupe Anderson inc.	2007	M	1,312	—	—	1,312	—	
Maisonsetchaletsalouer.com inc.	2022	S	—	420	—	420	—	
Réfrigération Drummond inc.	2022	S	—	500	—	500	—	
Total Centre-du-Québec			33,094	2,750	—	35,844	—	
Chaudière - Appalaches								
11129929 Canada inc.	2024	IT	—	—	—	—	—	
8450765 Canada inc. (Groupe Blu2)	2021	S	—	424	—	424	—	
9148-7579 Québec inc. (Les filtres J.L. Grenier)	2020	M	—	315	—	315	—	
9346-9591 Québec inc. (Construction Des Rivages inc.)	2021	S	—	417	—	417	—	
9349-1256 Québec inc. (Roulez en Vélo de Style)	2022	S	—	472	—	472	—	
9358-9307 Québec inc. (Hôtel-Motel La Différence)	2021	S	—	339	—	339	—	
9375-3226 Québec inc. (OK Pneus La Malbaie)	2020	S	—	375	—	375	—	
9375-3325 Québec inc. (Enviro Jim)	2022	S	—	486	—	486	—	
Amisco Industries Ltd	2018	M	3,976	—	—	3,976	—	
Caron automobiles inc.	2022	S	—	372	—	372	—	
Centre de production Laflamme inc.	2022	M	—	472	—	472	—	
Champlain Performance Stool L.P.	2023	M	—	—	—	—	—	
Fonds Qscale s.e.c.	2021	S	40,000	24,200	—	64,200	—	
Fournier Group Holding inc.	2022	M	13,600	—	—	13,600	—	
Fournier Industries Group inc.	2013	M	—	5,135	—	5,135	—	
Garage Henri-Louis Bégin inc.	2022	S	—	375	—	375	—	
Gronin et Nadeau inc.	2019	S	—	635	—	635	—	
Groupe Filgo inc.	2012	S	21,386	—	—	21,386	—	
Hortau inc.	2010	M	2,867	—	—	2,867	—	
Importation Kayaks Sup inc.	2022	S	—	465	—	465	—	
Industries RAD inc.	2021	M	—	4,583	—	4,583	—	
Inovia inc.	2022	M	—	271	—	271	—	
KSM inc.	2023	M	—	2,132	—	2,132	—	
Liberty Spring inc.	2019	M	22,500	14,692	—	37,192	—	
Métal Duquet (1994) inc.	2022	M	—	486	—	486	—	
Milmonde Kitchen Cabinets inc.	2021	M	—	424	—	424	—	
P.H. Tech inc.	2022	M	2,907	1,181	—	4,088	—	
Pro-Merit inc.	2022	S	—	500	—	500	—	
Quantum Juricomptable inc.	2021	S	—	222	—	222	—	
Québec Peinture inc.	2021	S	—	77	—	77	—	
Réalisations Élite inc.	2022	M	—	300	—	300	—	
Solutions Chemco inc.	2021	S	—	403	—	403	—	
Solutions Mécanique Diesel inc.	2021	S	—	434	—	434	—	
Venture Carpets inc.	2022	M	—	500	—	500	—	
Total Chaudière - Appalaches			107,236	60,687	—	167,923	—	

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			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Côte-Nord								
2311-7757 Québec inc. (Construction et Ferblanterie J.B. Sept-îles)	2021	S	—	444	—	444	—	
9011-1501 Québec inc. (Location Gestion S.P.)	2021	S	—	424	—	424	—	
9454-0192 Québec inc. (BX Flight Services)	2022	S	—	465	—	465	—	
CJB inc.	2022	S	—	479	—	479	—	
Total Côte-Nord			—	1,812	—	1,812	—	
Estrie								
135456 Canada inc. (Créations Jade)	2022	M	—	479	—	479	—	
9075-8665 Québec inc. (Trevi Granby)	2022	S	—	487	—	487	—	
9155-7280 Québec inc. (Vausco)	2021	S	—	472	—	472	—	
9187-9684 Québec inc. (M.A.G. Express)	2023	S	—	425	—	425	—	
9283-1312 Québec inc. (Vraies Richesses (Les))	2022	M	—	250	—	250	—	
9321691 Canada inc. (Unik Parquet)	2021	S	—	444	—	444	—	
A7 Intégration inc.	2021	M	—	458	—	458	—	
Bornes électriques Québec inc.	2021	M	—	424	—	424	—	
Boréas Technologies inc.	2023	IT	2,082	—	—	2,082	—	
Carrier Sports inc.	2024	S	—	500	—	500	—	
Cdware Technologies inc.	2021	S	—	2,870	—	2,870	—	
Centre de rénovation Stanstead inc.	2020	S	—	382	—	382	—	
CFO masqué inc. (Le)	2022	S	—	278	—	278	—	
Clôtures Orford inc.	2019	S	—	235	—	235	—	
Concept Odaxio inc. (Cuisines modernes de l'Estrie inc.)	2020	M	—	265	—	265	—	
Consultants Serge Brochu inc. (Les)	2022	S	—	479	—	479	—	
Demtroys Technology inc.	2019	M	—	1,642	—	1,642	—	
E-Solutions Groupe d'ameublement inc.	2020	M	32,880	10,199	—	43,079	—	
Emballages Poly-Pro inc. (Les)	2023	S	—	500	—	500	—	
Exo-s inc.	2012	M	20,572	—	—	20,572	—	
FuturCarb inc.	2022	S	—	479	—	479	—	
Gestion Jérico inc.	2021	M	—	44,600	—	44,600	—	
Groupe conseil Bribeau 2011 inc.	2022	S	—	493	—	493	—	
Groupe MFFE inc.	2022	S	—	170	—	170	—	
H.L. Boisvert inc.	2023	M	—	500	—	500	—	
Hydro Coupe CRC ltée	2023	M	—	500	—	500	—	
Imeka Solutions inc.	2021	IT	—	785	—	785	—	
Imprimerie Précé-Grafik inc.	2009	M	1,500	—	161	1,661	—	
Innomalt inc.	2021	M	1,250	3,303	—	4,553	—	
Installations Électriques R. Théberge inc. (Les)	2023	S	—	250	—	250	—	
Kemestrie inc.	2010	IT	527	—	—	527	—	
Leadfox technology inc.	2019	IT	—	2,570	—	2,570	—	
Mécanique de performance Panthera Motorsports inc.	2021	M	—	—	285	285	—	
Microbrasserie La Memphré inc.	2021	S	—	375	—	375	—	
Monteurs d'acier inc. (Les)	2022	S	—	97	—	97	—	
Plastique M.P. inc.	2021	M	—	451	—	451	—	
Secur-It Scaffolding inc.	2022	M	—	500	—	500	—	
Soudures Richard St-Amant inc.	2022	M	—	500	—	500	—	
Technic-Eau Drillings inc.	2017	M	11,649	10,166	—	21,815	—	
The Sustainable development enterprises Energy Solutions & Associates inc.	2019	M	500	—	—	500	—	
TherAppx inc.	2022	IT	—	335	—	335	—	
Vistech Estrie inc.	2022	S	—	493	—	493	—	
Total Estrie			70,960	87,356	446	158,762	—	

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			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Gaspésie-Îles-de-la-Madeleine								
9253-1466 Québec inc. (Lapierre Ancestrale)	2022	S	—	500	—	500	—	
Atelier du Pêcheur inc.	2022	S	—	486	—	486	—	
Entreprises Leblanc 3 inc. (Les)	2018	S	—	440	—	440	—	
Kemer inc.	2022	S	—	394	—	394	—	
Protection Garvex inc.	2021	S	—	452	—	452	—	
Total Gaspésie-Îles-de-la-Madeleine			—	2,272	—	2,272	—	
Lanaudière								
9111-0767 Québec inc. (Gary Schwartz)	2021	S	—	417	—	417	—	
ACGM Mécanique du bâtiment inc.	2022	S	—	493	—	493	—	
Arbo-Design inc.	2022	S	—	350	—	350	—	
Cloud Monitored Objects inc.	2022	S	—	233	—	233	—	
Électricité Kingston inc.	2022	S	—	493	—	493	—	
Équipements JP inc.	2022	S	—	389	—	389	—	
Groupe Composites VCI inc.	2007	M	2,250	203	—	2,453	—	
Machineries Nordtrac Itée	2022	S	—	500	—	500	—	
Oliva Horticulture inc.	2023	S	—	5,500	—	5,500	—	
Total Lanaudière			2,250	8,578	—	10,828	—	
Laurentides								
9476-5724 Québec inc. (La Moisson)	2022	S	—	441	—	441	—	
Construction Dramis inc.	2021	S	—	—	487	487	—	
Construction Ultimateck inc.	2021	S	—	472	—	472	—	
Laurin, Laurin (1991) inc.	2023	S	—	500	—	500	—	
MFL Électrique inc.	2021	S	—	444	—	444	—	
Total Laurentides			—	1,857	487	2,344	—	
Laval								
6394612 Canada inc. (Basco World)	2022	S	—	472	—	472	—	
9388-7628 Québec inc.	2021	S	40,000	—	—	40,000	—	
DBM Technologies inc.	2020	M	14,979	—	—	14,979	—	
Ionodes inc.	2019	IT	3,682	—	—	3,682	—	
Recharge Véhicule électrique inc.	2022	S	—	500	—	500	—	
Ressources Delta Itée	2020	M	59	—	—	59	—	
Signalisation Kalitec inc.	2021	M	—	430	—	430	—	
Total Laval			58,720	1,402	—	60,122	—	
Mauricie								
Équipements St-Arnaud inc. (Les)	2020	S	—	354	—	354	—	
Gestions Thrace inc. (Les)	2022	S	—	110	—	110	—	
Innovations Voltflex inc.	2006	M	13	—	—	13	—	
Joelle inc.	2023	S	—	2,000	—	2,000	—	
Louiseville Specialty Products inc.	2021	M	8,200	—	—	8,200	—	
Nautico La Tuque inc.	2023	S	—	200	—	200	—	
Total Mauricie			8,213	2,664	—	10,877	—	

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As at June 30, 2024

	Initial investment year	Industry segment	Unsecured investments		Secured investments	Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$		
Montérégie							
9020-5758 Québec inc. (AVRIL)	2021	S	9,919	—	—	9,919	—
9111-5790 Québec inc. (Moss International)	2023	S	—	500	—	500	—
A. & D. Prévost inc.	2011	M	5,589	—	—	5,589	—
A.T.L.A.S. Aéronautique inc.	2010	M	7,200	—	—	7,200	—
Agropur Coopérative	2014	M	—	31,435	—	31,435	—
Angel Host inc.	2021	IT	1,258	—	—	1,258	—
Denicourt Migué, Arpenteurs-géomètres inc.	2021	S	—	334	—	334	—
Distribution Emblème inc.	2021	S	—	350	—	350	—
Divin Paradis inc.	2021	S	—	444	—	444	—
Dose Juices inc.	2019	M	1,472	805	—	2,277	—
Entrepreneurs-Peintres B.S.R. inc. (Les)	2022	S	—	250	—	250	—
Entreprises Lafrance division grains inc. (Les)	2023	S	—	500	—	500	—
Équipements colpron St-Clet inc. (Les)	2022	S	—	389	—	389	—
Espaces Lokalia	2019	S	—	31,091	—	31,091	—
FC Géosynthétiques inc.	2021	S	—	2,667	—	2,667	—
Frontenac Technologies inc.	2021	M	—	190	—	190	—
Gazéo inc.	2021	S	—	438	—	438	—
Gestion Distinct'O inc. (Amerispa)	2021	S	1,222	—	—	1,222	—
Gestion Max Lavoie inc. (BBQ Québec)	2021	S	—	451	—	451	—
Gorepas industrie inc.	2022	M	—	500	—	500	—
Groupe Jafaco Gestion inc.	2019	M	—	22,225	—	22,225	—
Groupe Llenar inc.	2021	M	—	425	—	425	—
Industries Rainville inc.	2021	M	—	444	—	444	—
Investissement Groupe Champlain RPA, S.E.C.	2020	S	59,845	—	—	59,845	—
Jupiter Machinerie ltée	2023	S	—	500	—	500	—
Locaplus inc.	2021	S	—	306	—	306	—
Moulées Bellifrance inc. (Les)	2022	S	—	500	—	500	—
Mulligan International inc.	2022	S	—	479	—	479	—
Norbec Group inc.	2017	M	4,461	—	—	4,461	—
Optima Aero inc.	2021	M	—	438	—	438	—
Sécur-Icare inc.	2023	S	—	500	—	500	—
Sonoscope inc.	2021	IT	—	377	—	377	—
Tando inc.	2021	S	—	500	—	500	—
Transport Claude Martel inc.	2021	S	—	335	—	335	—
Tremcar Technologies inc.	2021	M	—	17,000	—	17,000	—
Valtech Fabrication inc.	2017	M	1,595	4,562	—	6,157	—
Volthium Energy inc.	2023	S	—	500	—	500	—
W. Côté & fils ltée	2024	M	—	1,225	—	1,225	—
WIG II Co-Investment (BFL) L.P.	2024	M	5,057	—	—	5,057	—
Total Montérégie			97,618	120,660	—	218,278	—
Montréal							
10337803 Canada inc. (Arbell)	2019	S	—	—	585	585	—
2744-0072 Québec inc. (Moving Performance (PMI))	2022	S	—	425	—	425	—
360 Agency inc.	2016	S	12,692	3,175	—	15,867	—
9437924 Canada inc. (ÔPLANT Urban Farms)	2022	S	—	884	—	884	—
9456-1826 Québec inc.	2022	S	12,180	—	—	12,180	—
Agences AirPC inc. (Les)	2022	M	—	296	—	296	—
Agriculture Concentric inc.	2018	M	2,469	—	1,669	4,138	—
Alaya Care inc.	2019	IT	3,543	—	—	3,543	—
Alithya Group inc.	2015	S	22,217	—	—	22,217	—
Ananda Devices inc.	2019	IT	1,000	1,734	—	2,734	—
Axya inc.	2021	IT	1,048	—	—	1,048	—
Brainbox AI inc.	2020	IT	9,348	—	—	9,348	—
C2RO Cloud Robotics inc.	2020	IT	250	—	—	250	—
Centre d'appui aux communautés immigrantes de Bordeaux-Cartierville	2023	S	—	800	—	800	—
Champlain G2MC Performance LP	2022	S	—	—	—	—	—

Audited schedule of cost of investments impacting the Québec economy (in thousands of Canadian dollars)

As at June 30, 2024

	Initial investment year	Industry segment	Unsecured investments		Secured investments	Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$		
Montréal (continued)							
Champlain Horse Power Performance LP	2021	S	—	—	—	—	—
CMP Ecom inc.	2021	S	—	458	—	458	—
Compagnie de location de véhicules récréatifs VanLife	2021	S	—	403	—	403	—
Controlsight inc.	2024	IT	500	—	—	500	—
CRI Communication inc.	2022	S	—	500	—	500	—
DC Immo 1ère S.E.C.	2019	S	5,624	—	—	5,624	—
Deeplite inc.	2020	IT	891	—	—	891	—
Distributions Triple A inc. (Les)	2021	S	—	451	—	451	—
Ditch Labs inc.	2021	IT	—	300	—	300	—
Emovi inc.	2018	M	1,481	337	—	1,818	—
Entreprise Nexmoov inc. (Local Logic)	2018	IT	5,417	—	—	5,417	—
Fluent.ai inc.	2019	IT	3,109	—	—	3,109	—
G2MC inc.	2022	S	20,000	—	—	20,000	—
Groupe Solotech inc.	2013	S	49,892	15,382	—	65,274	—
Haleo Preventive Health Solutions inc.	2019	IT	1,060	—	—	1,060	—
Interloge Lafontaine	2023	S	—	983	—	983	—
Keatext inc.	2018	IT	—	1,596	—	1,596	—
Korbit Technologies inc.	2022	IT	2,000	—	—	2,000	—
Kube Innovation inc.	2022	IT	—	280	—	280	—
Lexop Solutions inc.	2022	IT	1,500	1,140	—	2,640	—
Mako Financial Technologies, inc.	2021	IT	1,104	—	—	1,104	—
MedHelper inc.	2020	IT	—	672	—	672	—
Moozoom éducation inc.	2023	IT	—	2,105	—	2,105	—
My Intelligent Machines inc.	2019	IT	2,930	—	260	3,190	—
MY01 IP Holdings inc.	2021	IT	3,526	—	—	3,526	—
Neon Clothing Company of Canada inc.	2021	S	295	316	—	611	—
NeuroServo inc.	2020	IT	—	1,205	—	1,205	—
Ni2 inc.	2017	IT	5,084	—	1,257	6,341	—
Optable Technologies inc.	2021	IT	6,200	—	—	6,200	—
Optina Diagnostics inc.	2018	IT	5,557	—	—	5,557	—
ORO Health inc.	2021	IT	1,250	—	254	1,504	—
Orthogone Technologies inc.	2021	S	2,924	—	—	2,924	—
Pathway Medical inc.	2021	IT	500	—	—	500	—
Phildan inc.	2015	M	8,250	—	—	8,250	—
Potloc inc.	2018	IT	8,283	5,583	—	13,866	—
Prevu3D Technologies inc.	2020	IT	3,750	—	—	3,750	—
Proaction International inc.	2021	S	488	—	—	488	—
Puzzle Medical Devices inc.	2023	IT	5,654	—	—	5,654	—
Relocalize inc.	2024	IT	2,000	—	—	2,000	—
Résidences pour aînés Immo 1ère inc.	2019	S	788	—	—	788	—
Restock Canada inc.	2022	S	—	1,343	—	1,343	—
SJM Group inc.	2019	M	16,250	4,833	—	21,083	—
Solios Watches inc.	2023	M	—	570	—	570	—
Sollio Groupe Coopératif	2005	M	58,500	—	—	58,500	—
SPEC NG Holding Inc.	2023	M	—	—	—	—	—
SportLogiq inc.	2024	IT	—	2,023	—	2,023	—
Stratuscent inc.	2020	IT	2,000	—	—	2,000	—
Télécon inc.	2011	S	45,441	—	—	45,441	6,233
Thorasys Thoracic Medical Systems inc.	2018	IT	585	2,385	1,009	3,979	—
Tink Profitabilité Numérique inc.	2021	S	1,125	—	—	1,125	—
Velvet Management inc.	2023	S	—	—	—	—	—
Vital MFG Corp.	2021	M	—	500	—	500	—
Wrk Technologies inc.	2020	IT	8,453	—	—	8,453	—
Youville Haussmann Park communications agency inc.	2023	S	—	2,690	—	2,690	—
Zorah Bio Cosmetics inc.	2022	M	2,000	—	—	2,000	—
Total Montréal			349,158	53,369	5,034	407,561	6,233

Audited schedule of cost of investments impacting the Québec economy (in thousands of Canadian dollars)

As at June 30, 2024

	Initial investment year	Industry segment	Unsecured investments		Secured investments		Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Nord-du-Québec								
Azimut Exploration inc.	2019	M	637	—	—	637	—	
Corporation Comète Lithium	2021	M	70	—	—	70	—	
Doré Copper Mining Corp.	2021	M	350	—	—	350	—	
Genius Metals inc.	2020	M	225	—	—	225	—	
GeoMegA Resources inc.	2022	S	150	—	—	150	—	
Harfang Exploration inc.	2019	M	440	—	—	440	—	
Kintavar Exploration inc.	2020	M	334	—	—	334	—	
Maple Gold Mines Ltd	2018	M	75	—	—	75	—	
Midland Exploration inc.	2022	M	280	—	—	280	—	
QC Copper and Gold inc.	2023	M	280	—	—	280	—	
Quebec Precious Metals Corporation	2021	M	198	—	—	198	—	
Sirios Resources inc.	2019	M	300	—	—	300	—	
Soudure G.A.M. (Chibougamau) inc.	2022	M	—	465	—	465	—	
Stelmine Canada Ltd	2019	M	173	—	—	173	—	
Total Nord-du-Québec			3,512	465	—	3,977	—	
Outaouais								
13993655 Canada inc. (Gascon Équipement)	2022	S	—	450	—	450	—	
3863573 Canada inc. (Mechanical PCI)	2021	S	—	465	—	465	—	
9198-6455 Québec inc. (Thompson's Corner Store)	2022	S	—	810	—	810	—	
Agrisoma Biosciences inc.	2018	M	—	—	3,462	3,462	—	
Bas-Canada Brewery inc.	2021	M	—	396	—	396	—	
Construction Michel Lacroix inc.	2019	S	—	224	—	224	—	
Entreprises d'Électricité Denis Lucas inc.	2021	S	—	424	—	424	—	
Rossmann Architecture inc.	2021	S	—	382	—	382	—	
Signalisation Prosign Québec inc.	2019	S	—	115	—	115	—	
Steamatic Canada inc.	2021	S	—	403	—	403	—	
Total Outaouais			—	3,669	3,462	7,131	—	
Outside of Canada								
Syntara Limited	2010	IT	2,360	—	—	2,360	—	
Total Outside of Canada			2,360	—	—	2,360	—	

Audited schedule of cost of investments impacting the Québec economy (in thousands of Canadian dollars)

As at June 30, 2024

	Initial investment year	Industry segment	Unsecured investments		Secured investments	Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$		
Saguenay-Lac-Saint-Jean							
10696056 Canada inc. (Widescape(MC))	2021	M	—	833	—	833	—
11077422 Canada inc. (Congèlerie l'Héritier)	2019	M	—	483	—	483	—
8851450 Canada inc.	2024	M	8,102	—	—	8,102	—
9003-2541 Québec inc. (Épicerie - Boucherie Culinaire)	2022	S	—	192	—	192	—
9115-3023 Québec inc. (Voie maltée - Jonquière)	2022	S	—	—	323	323	—
9123-6794 Québec inc.	2022	S	12,600	—	—	12,600	—
9311-8818 Québec inc. (Le Lion bleu)	2022	M	—	350	—	350	—
9331-8384 Québec inc. (Okaze)	2021	S	—	342	—	342	—
9340-9415 Québec inc. (Multi DJS)	2022	S	—	99	—	99	—
9367-8126 Québec inc. (Bistro Café Summum Chicoutimi)	2022	S	—	186	—	186	—
9423-1917 Québec inc. (Aquaiford Enterprises)	2021	M	—	280	—	280	—
9445-0210 Québec inc. (Restaurant Bar Mario Tremblay)	2021	S	—	212	—	212	—
9448-9911 Québec inc. (Val-Éo)	2021	S	—	2,940	—	2,940	—
A3 Surfaces inc.	2022	M	—	2,226	—	2,226	—
Béton Dunbrick inc.	2021	M	—	403	—	403	—
Boucherie St-Hilaire (2017) inc.	2021	S	—	310	—	310	—
Chouape inc. (La)	2022	M	—	194	—	194	—
Constructions Unibec inc.	2021	S	—	130	—	130	—
Équipements Pétroliers Claude Pedneault inc. (Les)	2021	S	—	402	—	402	—
Extreme Auto Classic Car inc.	2022	S	—	240	—	240	—
Forestiers G.T. inc.	2022	S	—	267	—	267	—
Gestion Rodrigue Tremblay ltée	2023	S	—	100	—	100	—
Grimard.ca inc.	2021	S	—	424	—	424	—
Groupe Canmec inc.	2004	M	12,659	—	—	12,659	—
Jean Dumas Maximum Sport inc.	2022	S	—	500	—	500	—
L.S.M. Son & Lumières inc.	2019	S	—	327	—	327	—
Lokia MT inc.	2022	S	14,420	—	—	14,420	—
MGS Métal inc.	2021	S	—	438	—	438	—
RI d'Éloïse et Destany inc.	2021	S	—	480	—	480	—
Société en commandite Lokia Sherbrooke	2019	S	—	6,264	—	6,264	—
Société en commandite Lokia St-Sacrement	2021	S	—	10,208	—	10,208	—
Spécialité du frein St-Félicien inc.	2022	S	—	168	—	168	—
St-Félicien Diesel (1988) inc.	2022	S	—	425	—	425	—
Structures M.H. inc.	2021	S	—	271	—	271	—
Toitures d'ici inc. (Les)	2021	S	—	229	—	229	—
Transform Moulding inc.	2021	M	—	316	—	316	—
Transport P.L.M. Doucet inc.	2022	S	—	100	—	100	—
V.R. du Lac inc. (Au)	2022	S	—	389	—	389	—
Total Saguenay-Lac-Saint-Jean			47,781	30,728	323	78,832	—

Audited schedule of cost of investments impacting the Québec economy (in thousands of Canadian dollars)

As at June 30, 2024

	Initial investment year	Industry segment	Unsecured investments		Secured investments	Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$		
Funds							
Amorchem, L.P.	2024	F	—	—	—	—	—
Boreal Ventures I, L.P.	2021	F	1,205	—	—	1,205	—
Brightspark Canadian Opportunities Fund II L.P.	2023	F	1,376	—	—	1,376	—
Capital croissance PME s.e.c.	2010	F	—	—	—	—	—
Capital croissance PME II s.e.c.	2014	F	83	—	—	83	—
Claridge Food Group, L.P.	2022	F	2,777	—	—	2,777	—
CTI Life Sciences Fund, L.P.	2024	F	—	—	—	—	—
Desjardins - Innovatech S.E.C.	2005	F	15,482	631	—	16,113	—
Desjardins Capital PME s.e.c.	2018	F	189,895	—	—	189,895	—
Desjardins Capital Transatlantique, L.P.	2018	F	23,922	—	—	23,922	—
FIER Partenaires, s.e.c.	2005	F	—	—	—	—	—
Fonds d'investissement pour la relève agricole (FIRA)	2011	F	15,555	—	—	15,555	—
Fonds de transfert d'entreprise du Québec, s.e.c.	2011	F	2,760	—	—	2,760	—
Fonds Ecofuel I, S.E.C.	2018	F	2,654	—	—	2,654	—
Gestion FIRA inc.	2011	F	—	—	—	—	—
Gestion Fonds de transfert d'entreprise du Québec inc.	2011	F	—	—	—	—	—
Go Capital S.E.C.	2024	F	—	—	—	—	—
Luge Investment Fund 1, L.P.	2018	F	2,507	—	—	2,507	—
Novacap Industries III, L.P.	2007	F	—	—	—	—	—
Novacap Technologies III, L.P.	2007	F	—	—	—	—	—
Novacap TMT IV, L.P.	2024	F	—	—	—	—	—
Real Investment Fund, L.P.	2024	F	—	—	—	—	—
Real Investment Fund III, L.P.	2024	F	—	—	—	—	—
Rho Canada Ventures, L.P.	2024	F	—	—	—	—	—
RVOMTL17 Limited Partnership	2017	F	3,075	—	—	3,075	—
Seed Fund Cycle-C3E, L.P.	2024	F	—	—	—	—	—
Siparex Transatlantique - Fonds Professionnel de Capital	2018	F	5,182	—	—	5,182	—
Société en commandite Essor et Coopération	2013	F	18,631	—	—	18,631	—
W Investments Group II L.P.	2022	F	16,360	—	—	16,360	—
Total Fonds			301,464	631	—	302,095	—
Total au coût			1,158,559	461,602	14,392	1,634,553	9,733

Industry segment legend

M: Manufacturing
S: Services
IT: Technological innovations
F: Funds

The schedule of cost of investments impacting the Québec economy is prepared in accordance with the section 18 of the *Regulation respecting Development Capital Investment Fund Continuous Disclosure*. This audited schedule of cost of investments impacting the Québec economy provides details per entity, of the sums invested by Capital régional et coopératif Desjardins. This amount appears in note 7 to the financial statements of CRCD, as at June 30, 2024. In addition, this schedule presents a list of the guarantees and suretyships granted by Capital régional et coopératif Desjardins.