

Capital régional et coopératif Desjardins

Audited schedule of cost of investments impacting
the Québec economy

As at December 31, 2021

(in thousands of dollars)



Independent auditor's report

To the Shareholders of Capital régional et coopératif Desjardins

Our opinion

In our opinion, the accompanying schedule of cost of investments impacting the Québec economy (the Schedule) of Capital régional et coopératif Desjardins (CRCD) as at December 31, 2021 is prepared, in all material respects, in accordance with the dispositions of section 18 of the Regulation respecting Development Capital Investment Fund Continuous Disclosure.

What we have audited

We have audited the Schedule of CRCD as at December 31, 2021 including the notes, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Schedule* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of CRCD in accordance with the ethical requirements that are relevant to our audit of the Schedule in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter – basis of accounting

We draw attention to the note to the Schedule, which describes the basis of accounting. The Schedule is prepared in order to comply with the dispositions of section 18 of the Regulation respecting Development Capital Investment Fund Continuous Disclosure. As a result, the Schedule may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

PricewaterhouseCoopers LLP/s.r.l./s.e.n.c.r.l.
1250 René-Lévesque Boulevard West, Suite 2500, Montréal, Quebec, Canada H3B 4Y1
T: +1 514 205 5000, F: +1 514 876 1502

"PwC" refers to PricewaterhouseCoopers LLP/s.r.l./s.e.n.c.r.l., an Ontario limited liability partnership.



Responsibilities of management and those charged with governance for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with the dispositions of section 18 of the Regulation respecting Development Capital Investment Fund Continuous Disclosure, and for such internal control as management determines is necessary to enable the preparation of a Schedule that is free from material misstatement, whether due to fraud or error.

In preparing the Schedule, management is responsible for assessing CRCD's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate CRCD or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing CRCD's financial reporting process.

Auditor's responsibilities for the audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the Schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Schedule.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Schedule, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CRCD's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on CRCD's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Schedule or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause CRCD to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Schedule, including the disclosures, and whether the Schedule represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

/s/PricewaterhouseCoopers LLP¹

Montréal, Quebec
February 10, 2022

¹ CPA auditor, CA, public accountancy permit No. A117693

Audited schedule of cost of investments impacting the Québec economy
As at December 31, 2021

	Initial investment year	Industry segment	Unsecured investments		Secured investments	Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$		
Abitibi-Témiscamingue							
7884257 Canada inc. (Construction Sayer Électrique)	2021	S	—	500	—	500	—
9031-2976 Québec inc. (Les produits industriels Dumotech)	2021	M	—	500	—	500	—
9045-2491 Québec inc. (Entreprises Gaétan Jolicoeur)	2021	S	—	500	—	500	—
9097-7810 Québec inc.	2021	S	—	400	—	400	—
9145-1625 Québec inc. (MC Industriel)	2021	M	—	475	—	475	—
9212-9402 Québec inc. (Construction Francis Roy inc.)	2019	S	—	1,072	—	1,072	—
CMAC-Thyssen Global Holding inc.	2021	M	—	5,365	—	5,365	—
Groupe financier Pentagone inc.	2019	S	—	1,948	—	1,948	—
Manufacture Adria inc. (Adria Power Systems)	2020	M	—	500	—	500	—
Ressources minières Radisson inc.	2019	M	179	—	—	179	—
Sogitex Services inc.	2021	S	—	500	—	500	—
Total Abitibi-Témiscamingue			179	11,760	—	11,939	—
Bas-Saint-Laurent							
2862-2272 Québec inc. (Quincaillerie Home Hardware Rimouski)	2018	S	—	46	—	46	—
A.G.M. Construction inc.	2020	S	—	350	—	350	—
Alain Tardif photographie inc.	2021	S	—	225	—	225	—
Domaine Élie-Raphaël inc.	2018	S	—	482	—	482	—
Les aménagements Forêtmax inc.	2021	S	—	500	—	500	—
Les distributions B.S.L. inc.	2021	S	—	500	—	500	—
Prestige Maple Products inc.	2021	S	—	500	—	500	—
Produits métalliques A.T. inc. (Les)	2021	M	1,501	—	—	1,501	—
Résidence St-Louis Lafontaine inc.	2021	S	—	600	—	600	—
Total Bas-Saint-Laurent			1,501	3,203	—	4,704	—
Canada Hors Québec et Ontario							
HootSuite inc.	2021	IT	4,254	—	—	4,254	—
Mogo inc.	2021	IT	9,117	—	—	9,117	—
Total Canada Hors Québec et Ontario			13,371	—	—	13,371	—

**Audited schedule of cost of investments impacting the Québec economy
As at December 31, 2021**

	Initial investment year	Industry segment	Unsecured investments		Secured investments		Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Capitale-Nationale								
9038-6418 Québec inc. (Etaltech)	2019	S	—	186	—	186	—	
9303-4338 Québec inc. (Oxio)	2021	S	2,000	—	—	2,000	—	
9332-2964 Québec inc. (Céramique L'Entrepôt de Québec)	2021	S	—	500	—	500	—	
Accair inc.	2021	M	—	350	—	350	—	
Ai-Genetika inc.	2021	IT	—	303	—	303	—	
Atelier Avant-Garde inc. (L')	2021	S	—	150	—	150	—	
Automatisation D2E inc.	2021	S	—	500	—	500	—	
AxesNetwork Solutions inc.	2019	IT	5,965	—	—	5,965	—	
Boutique Le Pentagone inc.	2008	S	2,950	—	—	2,950	—	
Concept Naval Experts Maritimes inc.	2021	S	—	500	—	500	—	
Concetti Design inc.	2021	M	—	500	—	500	—	
Congébec Logistique II inc.	2015	S	—	—	2,781	2,781	—	
Construction St-Pierre Roseberry inc.	2020	S	—	300	—	300	—	
Constructions François Martel inc.	2021	S	—	300	—	300	—	
Flash Romeo inc. (Voilà)	2019	IT	—	1,160	—	1,160	—	
Fokus productions inc.	2021	S	—	300	—	300	—	
Gecko Alliance Group inc.	2016	M	14,772	5,948	—	20,720	—	
Groupe conseil NOVO SST inc.	2013	S	2,827	4,000	—	6,827	—	
Ingéniarts Technologies inc.	2020	M	—	3,063	—	3,063	3,500	
Inogéni inc.	2021	M	1,475	1,750	—	3,225	—	
KSO inc.	2021	S	2,950	—	—	2,950	—	
Laserax inc.	2020	M	1,068	505	—	1,573	—	
Lauréat Pépin inc.	2021	S	—	400	—	400	—	
LeddarTech inc.	2021	IT	1,994	—	—	1,994	—	
MVT GEO-Solutions inc.	2020	S	—	203	—	203	—	
Mécanique J. Clair inc.	2021	S	—	500	—	500	—	
Nuutok Entreprise inc.	2019	IT	—	971	—	971	—	
OxyNov inc.	2021	IT	—	—	907	907	—	
Pâtisserie-Traiteur La Mangue Verte inc.	2021	S	—	200	—	200	—	
Prehos inc.	2021	S	—	1,000	—	1,000	—	
Progitek Dev inc.	2021	S	938	750	—	1,688	—	
Qohash inc.	2019	IT	2,279	—	—	2,279	—	
Service de Pneus Central inc.	2021	S	—	175	—	175	—	
SVI E Solutions inc.	2021	S	—	500	—	500	—	
Sylroy Management Consulting Inc.	2021	S	—	523	—	523	—	
TB4 inc.	2019	S	—	304	—	304	—	
Vireo inc.	2021	M	—	206	—	206	—	
Wazo Communication inc.	2021	IT	968	968	—	1,936	—	
Womance Style de Vie inc.	2021	S	—	500	—	500	—	
Total Capitale-Nationale			40,186	27,515	3,688	71,389	3,500	
Centre-du-Québec								
9319-4496 Québec inc. (EBGO)	2021	S	—	500	—	500	—	
Avjet Holding inc.	2009	S	3,732	—	—	3,732	—	
CBR Laser inc.	2012	M	—	5,336	—	5,336	—	
Citadelle, Maple Syrup producer's Cooperative	2016	M	7,200	—	—	7,200	—	
Farinart inc.	2010	M	924	—	—	924	—	
Fruit d'or inc.	2018	M	20,000	—	—	20,000	—	
Groupe Anderson inc.	2007	M	2,490	—	—	2,490	—	
Total Centre-du-Québec			34,346	5,836	—	40,182	—	

**Audited schedule of cost of investments impacting the Québec economy
As at December 31, 2021**

	Initial investment year	Industry segment	Unsecured investments		Secured investments	Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$		
Chaudière - Appalaches							
8450765 Canada inc. (Groupe Blu2)	2021	S	—	500	—	500	—
9148-7579 Québec inc. (Les filtres J.L. Grenier)	2020	M	—	385	—	385	—
9346-9591 Québec inc. (Construction Des Rivages inc.)	2021	S	—	300	—	300	—
9358-9307 Québec inc. (Hôtel-Motel La Différence)	2021	S	—	375	—	375	—
9375-3226 Québec inc. (OK Pneus La Malbaie)	2020	S	—	500	—	500	—
9440-3631 Québec inc.	2021	S	—	100	—	100	—
Amisco Industries Ltd.	2018	M	17,220	—	—	17,220	—
Blais-Landry inc.	2021	S	—	500	—	500	—
CareMedic System inc.	2020	S	—	459	—	459	—
Cycles Lambert inc.	2018	S	—	—	2,129	2,129	—
Fertilec Ltd.	2019	M	—	417	—	417	—
Fonds Qscale s.e.c.	2021	S	40,000	20,000	—	60,000	—
Fournier Industries Group inc.	2013	M	17,000	—	—	17,000	—
Grondin et Nadeau inc.	2019	S	—	967	—	967	—
Groupe Filgo inc.	2012	S	11,386	—	—	11,386	—
Hortau inc.	2010	M	2,617	—	—	2,617	—
Industries RAD inc.	2021	M	—	3,264	—	3,264	—
Liberty Spring inc.	2019	M	22,500	14,692	—	37,192	—
Marquis Book Printing inc.	2007	M	2,384	3,725	—	6,109	—
Milmonde Kitchen Cabinets inc.	2021	M	—	500	—	500	—
Quantum Juricomptable inc.	2021	S	—	250	—	250	—
Solutions Chemco inc.	2021	S	—	500	—	500	—
Solutions Mécanique Diesel inc.	2021	S	—	500	—	500	—
Total Chaudière - Appalaches			113,107	47,934	2,129	163,170	—
Côte-Nord							
2311-7757 Québec inc. (Construction et Ferblanterie J.B. Sept-îles)	2021	S	—	500	—	500	—
9011-1501 Québec inc. (Location Gestion S.P.)	2021	S	—	500	—	500	—
Voltige Communication inc.	2021	M	—	300	—	300	—

**Audited schedule of cost of investments impacting the Québec economy
As at December 31, 2021**

	Initial investment year	Industry segment	Unsecured investments		Secured investments		Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Eastern Townships								
9155-7280 Québec inc (Vausco)	2021	S	—	400	—	400	—	
9321691 Canada inc. (Unik Parquet)	2021	S	—	500	—	500	—	
A7 Intégration inc.	2021	M	—	500	—	500	—	
Bornes électriques Québec inc.	2021	M	—	500	—	500	—	
Cdware Technologies inc.	2021	S	—	250	—	250	—	
Centre de rénovation Stanstead inc.	2020	S	—	500	—	500	—	
Clôtures Orford inc.	2019	S	—	395	—	395	—	
Cuisines modernes de l'Estrie inc.	2020	S	—	360	—	360	—	
E-Solutions Groupe d'ameublement inc. (anc. Bestar inc.)	2020	M	28,660	10,199	—	38,859	—	
Emballages Façotek inc. (Les)	2020	M	—	500	—	500	—	
Exo-s-inc.	2012	M	20,572	—	—	20,572	—	
Gestion Jérigo inc.	2021	M	—	50,000	—	50,000	—	
Imeka Solutions inc.	2021	IT	—	509	—	509	—	
Imprimerie Précis-Grafik inc.	2009	M	1,500	508	266	2,274	—	
Innomalt inc.	2021	IT	1,250	—	—	1,250	—	
Kemestrie inc.	2010	IT	527	—	—	527	—	
Leadfox technologie inc.	2019	IT	—	1,968	—	1,968	—	
Mécanique de performance Panthera Motorsports inc.	2021	S	—	325	—	325	—	
Microbrasserie La Memphré inc.	2021	S	—	450	—	450	—	
Plastique M.P. inc.	2021	M	—	500	—	500	—	
Sherlenn hydraulique et Produits industriels inc.	2020	S	—	255	—	255	—	
Technologie Demtroys inc. (9404-3163 Québec inc.)	2019	M	—	416	—	416	—	
Technic-Eau Drillings inc.	2017	M	12,821	10,569	—	23,390	—	
The Sustainable Development Enterprises Energy Solutions & Associates inc.	2019	M	500	—	—	500	—	
Vallée Windows inc.	2021	S	—	500	—	500	—	
Total Eastern Townships			65,830	80,104	266	146,200	—	
Gaspésie-Îles-de-la-Madeleine								
Les Entreprises Leblanc 3 inc.	2018	S	—	484	—	484	—	
Protection Garvex inc.	2021	S	—	500	—	500	—	
Total Gaspésie-Îles-de-la-Madeleine			—	984	—	984	—	
Lanaudière								
9111-0767 Québec inc. (Gary Schwartz)	2021	S	—	500	—	500	—	
Groupe Composites VCI inc.	2007	M	2,250	203	—	2,453	—	
Total Lanaudière			2,250	703	—	2,953	—	
Laurentians								
Construction Dramis inc.	2021	S	—	500	—	500	—	
Construction Ultimateck inc. (Ultimateck)	2021	S	—	500	—	500	—	
MFL Électrique inc.	2021	S	—	500	—	500	—	
Total Laurentians			—	1,500	—	1,500	—	

**Audited schedule of cost of investments impacting the Québec economy
As at December 31, 2021**

	Initial investment year	Industry segment	Unsecured investments		Secured investments		Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Laval								
9388-7628 Québec inc.	2021	S	40,000	—	—	40,000	—	
DBM Technologies inc.	2020	M	14,979	—	—	14,979	—	
Ionodes inc.	2019	IT	—	2,270	—	2,270	—	
Ressources Delta ltée	2020	M	140	—	—	140	—	
Signalisation Kalitec inc.	2021	M	—	500	—	500	—	
Total Laval			55,119	2,770	—	57,889	—	
Mauricie								
Classement Luc Beaudoin inc. (9289-8907 Québec inc.)	2013	S	—	216	—	216	—	
Équipements St-Arnaud inc. (Les)	2020	S	—	500	—	500	—	
Innovations Voltflex inc.	2006	M	17	—	—	17	—	
Louiseville Specialty Products inc.	2021	M	6,398	—	—	6,398	—	
Total Mauricie			6,415	716	—	7,131	—	
Montérégie								
9020-5758 Québec inc. (AVRIL)	2021	S	9,919	—	—	9,919	—	
9349-6347 Québec inc. (Habitations Trigone)	2019	S	—	30,017	—	30,017	—	
A. & D. Prévost inc.	2011	M	5,589	—	—	5,589	—	
A.T.L.A.S. Aéronautique inc.	2010	M	6,481	—	—	6,481	—	
Agropur Coopérative	2014	M	—	31,435	—	31,435	—	
Angel Host inc.	2021	IT	1,258	—	—	1,258	—	
Atis Group inc.	2015	M	34,231	1,741	817	36,789	—	
C.A.T. North America inc.	2016	S	8,224	—	—	8,224	—	
Denicourt, Arpenteurs-Géomètres inc.	2021	S	—	500	—	500	—	
Distribution Emblème inc.	2021	S	—	400	—	400	—	
Divin Paradis inc.	2021	S	—	500	—	500	—	
Dose Juices inc.	2019	M	1,000	1,350	—	2,350	—	
FC Géosynthétiques inc.	2021	M	—	500	—	500	—	
Frontenac Technologies inc.	2021	M	680	320	—	1,000	—	
Gazéo inc.	2021	S	—	500	—	500	—	
Gestion Distinct'O inc. (Amerispa)	2021	S	1,037	—	—	1,037	—	
Gestion Max Lavoie inc. (BBQ Québec)	2021	S	—	500	—	500	—	
Groupe Jafaco Gestion inc.	2019	M	—	19,000	—	19,000	—	
Groupe Llenar inc.	2021	M	—	310	—	310	—	
Industries Rainville inc.	2021	M	—	500	—	500	—	
Investissement Groupe Champlain RPA, S.E.C	2020	S	9,085	—	—	9,085	—	
Locaplus inc.	2021	S	—	350	—	350	—	
Norbec Group inc.	2017	M	7,450	—	—	7,450	—	
Novo Poultry inc.	2017	M	—	2,246	—	2,246	—	
Nutri Group inc.	2018	M	15,000	—	—	15,000	—	
Optima Aero inc.	2021	M	—	500	—	500	—	
Résidence La Verrière (2005) inc.	2020	S	—	900	—	900	—	
Sonoscope inc.	2021	IT	—	325	—	325	—	
Spectra Premium Industries inc.	2006	M	2,589	—	—	2,589	—	
Tando inc.	2021	S	—	500	—	500	—	
Transport Claude Martel inc.	2021	S	—	500	—	500	—	
Tremcar Technologies inc.	2021	M	—	17,000	—	17,000	—	
Valtech Fabrication inc.	2017	M	13,198	1,777	—	14,975	—	
Total Montérégie			115,741	111,671	817	228,229	—	

**Audited schedule of cost of investments impacting the Québec economy
As at December 31, 2021**

	Initial investment year	Industry segment	Unsecured investments		Secured investments	Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$		
Montréal							
10337803 Canada inc. (Arbell)	2019	S	—	—	1,302	1,302	—
360 Agency inc.	2016	S	12,692	500	—	13,192	—
9337-4791 Québec inc. (Motorleaf)	2018	IT	866	—	—	866	—
9493662 Canada inc. (Ananda Devices)	2019	IT	1,000	528	—	1,528	—
9813063 Canada inc. (My Intelligent Machines (MIMs))	2019	IT	2,930	—	—	2,930	—
Agriculture Concentric inc.	2018	M	2,469	—	1,269	3,738	—
Alaya Care inc.	2019	IT	3,543	—	—	3,543	—
Alithya Group inc.	2015	S	22,217	—	—	22,217	—
Axya inc.	2021	IT	548	—	—	548	—
Azimut Exploration inc.	2019	M	459	—	—	459	—
Brainbox AI inc.	2020	IT	9,348	—	—	9,348	—
C2RO Cloud Robotics inc.	2020	IT	250	—	—	250	—
CMP Ecom inc. (Naturae Decor)	2021	S	—	500	—	500	—
Compagnie de location de véhicules récréatifs VanLife	2021	S	—	500	—	500	—
Courchesne, Larose Itée	2015	M	—	2,244	—	2,244	—
DC Immo 1ère S.E.C.	2019	S	6,512	—	—	6,512	—
Deeplite inc.	2020	IT	891	—	—	891	—
Distributions Triple A inc. (Les)	2021	S	—	500	—	500	—
Ditch Labs inc.	2021	IT	—	300	—	300	—
Emovi inc.	2018	M	1,078	—	—	1,078	—
Entreprise Nexmoov inc. (Local Logic)	2018	IT	2,074	—	—	2,074	—
Facilis inc.	2021	S	1,000	—	—	1,000	—
Fluent.ai inc.	2019	IT	1,993	—	—	1,993	—
Groupe Solotech inc.	2013	S	36,852	4,500	—	41,352	—
Haleo Preventive Health Solutions inc.	2019	IT	—	649	—	649	—
Imagia Cybernetics Inc.	2019	IT	1,447	—	—	1,447	—
Indalo Studio inc. (o3d)	2019	IT	—	280	—	280	—
Keatext inc.	2018	IT	—	1,596	—	1,596	—
La compagnie de vêtements Néon du Canada inc (Neon Corp)	2021	S	293	410	—	703	—
Mako Financial Technologies, Inc.	2021	IT	—	1,000	—	1,000	—
MedHelper inc.	2020	IT	—	560	—	560	—
MY01 IP Holdings inc.	2021	IT	—	1,326	—	1,326	—
NeuroServo inc.	2020	M	—	299	—	299	—
Ni2 inc.	2017	IT	5,084	—	1,257	6,341	—
Optable Technologies inc.	2021	IT	—	2,010	—	2,010	—
Optina Diagnostics inc.	2018	IT	4,212	—	—	4,212	—
ORO Health Inc.	2021	IT	1,250	—	—	1,250	—
Orthogone Technologies inc.	2021	S	3,292	—	—	3,292	—
Phildan inc.	2015	M	8,250	1,047	—	9,297	—
Potloc inc.	2018	IT	8,283	—	—	8,283	—
Prevu3D inc.	2020	IT	750	—	—	750	—
Proaction International inc.	2021	S	488	—	—	488	—
Rekruti Solutions inc.	2018	IT	—	544	—	544	—
RenoRun inc.	2021	IT	6,390	—	—	6,390	—
Résidences pour aînés Immo 1ere inc.	2019	S	788	—	—	788	—
Sentier médical inc.	2021	IT	—	500	—	500	—
SJM Group inc.	2019	M	16,250	9,833	—	26,083	—
Sollio Groupe Coopératif	2005	M	95,000	—	—	95,000	—
Stratuscent inc.	2020	IT	—	250	—	250	—
Thorasys Thoracic Medical Systems inc.	2018	IT	585	324	—	909	—
Tink Profitabilité Numérique inc.	2021	S	1,125	—	—	1,125	—
Télécon inc.	2011	S	45,441	—	—	45,441	6,233
Vital MFG Corp.	2021	M	—	500	—	500	—
Wrk Technologies inc.	2020	IT	8,453	—	—	8,453	—
Total Montréal			314,103	30,700	3,828	348,631	6,233

**Audited schedule of cost of investments impacting the Québec economy
As at December 31, 2021**

	Initial investment year	Industry segment	Unsecured investments		Secured investments		Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Nord-du-Québec								
Doré Copper Mining Corp.	2021	M	350	—	—	350	—	
Genius Metals inc.	2020	M	225	—	—	225	—	
Harfang Exploration inc.	2019	M	240	—	—	240	—	
Kintavar Exploration inc.	2020	M	334	—	—	334	—	
Maple Gold Mines Ltd	2018	M	75	—	—	75	—	
Quebec Precious Metals Corporation	2021	M	198	—	—	198	—	
Ressources X-Terra inc.	2021	M	135	—	—	135	—	
Sirios Resources inc.	2019	M	300	—	—	300	—	
Stelmine Canada Ltd.	2019	M	173	—	—	173	—	
Vior inc.	2020	M	100	—	—	100	—	
Total Nord-du-Québec			2,130	—	—	2,130	—	
Outaouais								
3863573 Canada inc. (Mécanique PCI)	2021	S	—	500	—	500	—	
Agrisoma Biosciences inc.	2018	M	—	—	3,462	3,462	224	
Bas-Canada Brewery inc.	2021	M	—	500	—	500	—	
Construction Michel Lacroix inc.	2019	S	—	402	—	402	—	
Entreprises d'Électricité Denis Lucas inc.	2021	S	—	500	—	500	—	
Rossmann Architecture inc.	2021	S	—	500	—	500	—	
Signalisation Prosign Québec inc.	2019	S	—	198	—	198	—	
Steamatic Canada inc.	2021	S	—	500	—	500	—	
Total Outaouais			—	3,100	3,462	6,562	224	
Outside of Canada								
Pharmaxis Ltd	2010	IT	2,360	—	—	2,360	—	
Total Outside of Canada			2,360	—	—	2,360	—	
Saguenay-Lac-Saint-Jean								
10696056 Canada inc.	2021	M	—	500	—	500	—	
11077422 Canada inc. (Congèlerie l'Héritier)	2019	M	—	948	—	948	—	
9331-8384 Québec inc. (Okaze)	2021	S	—	500	—	500	—	
9366-5099 Québec inc. (La Voie maltée - Laurier)	2018	S	—	—	451	451	—	
9445-0210 Québec inc. (Restaurant Bar Mario Tremblay)	2021	S	—	250	—	250	—	
9448-9911 Québec inc.	2021	S	—	3,800	—	3,800	—	
Aquafford Entreprises	2021	M	—	150	—	150	—	
Boucherie St-Hilaire (2017) inc.	2021	S	—	775	—	775	—	
Béton Dunbrick inc.	2021	M	—	500	—	500	—	
Constructions Unibec inc.	2021	S	—	452	—	452	—	
Équipements Pétroliers Claude Pedneault inc. (Les)	2021	S	—	500	—	500	—	
Grimard.ca inc.	2021	S	—	500	—	500	—	
Groupe Canmec inc.	2004	M	11,525	—	—	11,525	—	
L.S.M. Son & Lumières inc.	2019	S	—	519	—	519	—	
Les Toitures Dici inc.	2021	S	—	300	—	300	—	
MGS Métal inc.	2021	S	—	500	—	500	—	
Nature ALU inc.	2019	M	—	1,045	—	1,045	—	
Osblock inc.	2020	M	—	419	—	419	—	
RI d'Éloïse et Destany inc.	2021	S	—	640	—	640	—	
S.E.C. Lokia Sélection Sherbrooke	2019	S	—	5,698	—	5,698	—	
S.E.C. Lokia St-Sacrement	2021	S	—	8,816	—	8,816	—	
Senneco inc.	2013	S	—	196	—	196	—	
Structures M.H. inc.	2021	S	—	300	—	300	—	
Transform Moulding inc	2021	M	—	350	—	350	—	
Total Saguenay-Lac-Saint-Jean			11,525	27,658	451	39,634	—	

**Audited schedule of cost of investments impacting the Québec economy
As at December 31, 2021**

	Initial investment year	Industry segment	Unsecured investments		Secured investments		Total \$	Guarantees and Suretyships \$
			Common and Preferred shares and funds units \$	Loans, advances and notes \$	Loans, advances and notes \$			
Funds								
Boreal Ventures I, L.P.	2021	F	156	—	—	156	—	—
Capital croissance PME s.e.c.	2010	F	—	—	—	—	—	—
Capital croissance PME II s.e.c.	2014	F	17,736	—	—	17,736	—	—
Desjardins - Innovatech S.E.C.	2005	F	28,688	125	—	28,813	—	—
Desjardins Capital PME s.e.c.	2018	F	173,376	—	—	173,376	—	—
Desjardins Capital Transatlantique, L.P.	2018	F	21,543	—	—	21,543	—	—
FIER Partenaires, s.e.c.	2005	F	21	—	—	21	—	—
Fonds d'investissement MSBI, s.e.c.	2004	F	2,192	—	—	2,192	—	—
Fonds d'investissement pour la relève agricole (FIRA)	2011	F	10,919	—	—	10,919	—	—
Fonds de transfert d'entreprise du Québec, s.e.c.	2011	F	3,217	—	—	3,217	—	—
Fonds Ecofuel I, S.E.C.	2018	F	1,721	—	—	1,721	—	—
Gestion FIRA inc.	2011	F	—	—	—	—	—	—
Gestion Fonds de transfert d'entreprise du Québec inc.	2011	F	—	—	—	—	—	—
Luge Investment Fund 1, L.P.	2018	F	990	—	—	990	—	—
Novacap Industries III, L.P.	2007	F	—	—	—	—	—	—
Novacap Technologies III, L.P.	2007	F	—	—	—	—	—	—
RVOMTL17 Limited Partnership	2017	F	3,428	—	—	3,428	—	—
Siparex Transatlantique - Fonds Professionnel de Capital Investissement	2018	F	4,659	—	—	4,659	—	—
Société en commandite Essor et Coopération	2013	F	21,594	—	—	21,594	—	—
Total Funds			290,240	125	—	290,365	—	—
Total cost			1,068,403	357,579	14,641	1,440,623		9,957

Industry segment legend

M: Manufacturing
S: Services
IT: Technological innovations
F: Funds

The schedule of cost of investments impacting the Québec economy is prepared in accordance with the section 18 of the *Regulation respecting Development Capital Investment Fund Continuous Disclosure*. This audited schedule of cost of investments impacting the Québec economy provides details, per entity, of the sums invested by Capital régional et coopératif Desjardins. This amount appears in note 7 to the financial statements of CRCD, as at December 31, 2021. In addition, this schedule presents a list of the guarantees and suretyships granted by Capital régional et coopératif Desjardins.