

Capital régional et coopératif Desjardins

Statement of other investments
As at December 31, 2011

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Statement of other investments (unaudited)

As at December 31, 2011

(in thousands of dollars)

Description		Par value \$	Cost \$	Fair Value \$
Bonds (84.2 %)				
Federal and guaranteed bonds (28.2 %)				
Canada Housing Trust	06-15-2016, 2.75%	7,669	7,714	8,073
	12-15-2018, 4.10%	25,100	26,552	28,497
	12-15-2020, 3.35%	42,419	42,701	45,849
	06-15-2021, 3.80%	27,635	29,206	30,894
Canada Mortgage and Housing Corporation	02-01-2016, 4.25%	4,700	4,798	5,217
	02-01-2017, 4.35%	10,500	10,981	11,869
Government of Canada	02-01-2014, 6.00%	11,700	11,739	11,711
NHA Toronto Dominion Bank ¹	04-01-2014, 2.15%	5,348	5,405	5,428
	09-01-2014, 2.60%	19,048	19,480	19,470
	09-01-2015, 1.95%	17,786	17,911	17,914
PSP Capital inc.	12-09-2013, 4.57%	3,000	3,072	3,175
Total federal and guaranteed bonds		174,905	179,559	188,097
Provincial and guaranteed bonds (30.5 %)				
Cadillac Fairview Finance Trust	01-25-2016, 3.24%	5,500	5,533	5,742
	05-09-2018, 3.64%	3,000	3,141	3,166
CDP Financial	07-15-2015, 1.73%, floating rate	31,550	31,537	31,509
City of Laval	03-12-2015, 4.30%	1,156	1,149	1,246
City of Montreal	12-01-2017, 5.00%	2,500	2,556	2,839
City of Toronto	06-27-2018, 4.95%	2,000	2,191	2,296
Financement Québec	12-01-2015, 4.25%	1,130	1,176	1,243
	12-01-2016, 3.50%	6,920	7,044	7,452
	12-01-2017, 3.50%	17,800	18,088	19,143
Hydro-Québec	02-11-2015, 1.39%	22,000	21,915	21,930
Municipal Finance Authority of British Columbia	04-19-2016, 4.65%	2,000	2,078	2,235
	06-03-2019, 4.88%	4,000	4,278	4,605
Ontario Strategic Infrastructure Financing Authority	06-01-2015, 4.60%	3,000	3,031	3,287
Province of Ontario	03-08-2017, 4.30%	2,475	2,652	2,771
	06-02-2021, 4.00%	7,500	7,654	8,241
Province of Quebec	12-01-2018, 4.50%	10,000	10,515	11,364
	12-01-2019, 4.50%	28,544	30,103	32,422
	12-01-2020, 4.50%	27,470	29,800	31,137
	12-01-2021, 4.25%	8,500	9,167	9,451
Regional Municipality of York	06-30-2021, 4.00%	1,500	1,573	1,605
Total provincial and guaranteed bonds		188,545	195,181	203,684

¹ This security is guaranteed by the Canada Mortgage and Housing Corporation

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Financial institutions bonds (20.5 %)				
Bank of Montreal	04-21-2016, 5.10%	12,050	12,693	13,161
	07-08-2016, 3.98%	1,000	1,020	1,037
	05-02-2018, 6.02%	6,150	6,954	7,273
Bank of Nova Scotia	03-27-2013, 4.99%	4,480	4,588	4,640
	04-15-2014, 4.94%	5,500	5,765	5,823
	06-08-2017, 4.10%	2,000	2,065	2,146
Caisse centrale Desjardins	02-11-2014, 1.80%	11,500	11,443	11,466
	10-05-2017, 3.50%	4,200	4,138	4,344
Canadian Imperial Bank of Commerce	04-30-2015, 4.11%	6,400	6,630	6,701
	11-08-2016, 2.65%	3,500	3,493	3,522
	07-14-2017, 3.95%	4,800	4,918	5,112
	06-06-2018, 6.00%	2,000	2,254	2,316
Capital Desjardins inc.	04-01-2014, 5.76%	1,500	1,550	1,602
	05-05-2020, 5.19%	7,750	8,152	8,353
CI Investments inc.	12-14-2015, 3.94%	597	614	616
GE Capital Canada Funding Co.	08-17-2017, 5.53%	5,500	6,016	6,089
Great-West Lifeco inc.	03-21-2018, 6.14%	1,500	1,538	1,714
IGM Financial Inc.	04-08-2019, 7.35%	1,850	2,185	2,240
Manulife Financial	04-08-2019, 7.77%	2,200	2,652	2,615
National Bank of Canada	12-22-2014, 4.93%	3,100	3,170	3,317
	04-26-2016, 3.58%	700	718	731
RBC Trust Capital Securities	06-30-2018, 6.82%	3,350	3,858	3,916
Royal Bank of Canada	11-04-2013, 5.45%	7,500	7,972	7,954
	06-15-2015, 4.35%	4,000	4,028	4,191
	01-25-2017, 3.66%	3,400	3,447	3,575
Sunlife Financial	01-30-2018, 5.59%	1,000	1,001	1,059
	07-02-2019, 5.70%	2,000	2,146	2,173
	08-23-2021, 4.57%	400	400	399
TD Capital Trust	12-31-2018, 7.24%	2,000	2,360	2,389
Toronto Dominion Bank	06-03-2013, 5.69%	2,900	3,000	3,048
	12-14-2016, 4.78%	1,234	1,264	1,317
	07-09-2018, 5.83%	10,400	11,530	11,982
VW Credit Canada Inc.	02-01-2016, 3.60%	390	390	401
Total financial institutions bonds		126,851	133,952	137,222
Corporate bonds (5.0 %)				
Bell Canada	02-15-2017, 5.00%	1,500	1,575	1,641
	05-19-2021, 4.95%	5,000	5,121	5,418
British Columbia Ferry Services Inc.	05-27-2014, 5.74%	100	103	109
First Capital Realty	06-01-2015, 5.95%	1,000	1,034	1,077
	07-30-2019, 5.48%	800	813	839
Greater Toronto Airports Authority	06-01-2017, 4.85%	3,255	3,426	3,647
Hydro Ottawa	02-09-2015, 4.93%	115	116	125
Loblaw Companies Ltd	06-18-2020, 5.22%	3,500	3,612	3,810
NBC Capital Trust	06-30-2020, 7.45%	1,000	1,204	1,179

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Corporate bonds (continued)				
Nova Scotia Power	10-01-2013, 5.75%	800	812	854
Rogers Communications	11-04-2019, 5.38%	3,000	3,094	3,309
	03-22-2021, 5.34%	2,700	2,733	2,931
Shaw Communications	10-01-2019, 5.65%	675	694	738
Telus Corporation	12-04-2019, 5.05%	5,250	5,363	5,778
Thompson Reuters Corporation	07-15-2015, 5.70%	1,500	1,594	1,671
Total corporate bonds		30,195	31,294	33,126
Total bonds		520,496	539,986	562,129
Money market instruments (9.5 %)				
Caisse centrale Desjardins	01-12-2012, 1.09%	9,973	9,973	9,973
Province de Québec	01-20-2012, without coupon	3,200	3,198	3,198
	02-16-2012, 1.00%	26,889	26,889	26,889
	05-25-2012, 1.23%	8,906	8,906	8,906
Société de transport de Montréal	01-16-2012, 1.07%	14,389	14,389	14,389
Total money market instruments		63,357	63,355	63,355
Foreign exchange contracts (0.0 %)				
Caisse centrale Desjardins	03-30-2012, 1,0251 CAD/AUD ²	1,100 AUD	n.a.	(10)
	03-30-2012, 1,0211 CAD/USD	153,600 USD	n.a.	306
Hedge on investments impacting the Quebec economy				
Total foreign exchange contracts				296
Preferred shares (6.3 %)				
Bank of Nova Scotia	Perpetual, 4.50%	12,400	309	319
	Perpetual, 5.25%	16,000	412	423
	Perpetual, 5.60%	170,000	4,458	4,544
Canadian Imperial Bank of Commerce	Perpetual, 4.70%	50,700	1,282	1,315
	Perpetual, 5.50%	15,000	401	384
	Perpetual, 5.60%	15,000	400	381
	Perpetual, 5.75%	17,000	454	434
Great-West Lifeco inc.	Perpetual, 5.20%	145,000	3,816	3,640
	Perpetual, 6.00%	30,000	737	798
Industrial Alliance	Perpetual, 4.60%	15,000	243	350
	Perpetual, 5.90%	155,000	3,981	3,991
	Perpetual, 6.00%	135,300	3,347	3,518
	Perpetual, 6.20%	16,700	415	442

² AUD: Australian Dollar

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Preferred shares (continued)				
National Bank of Canada	Perpetual, 5.85%	6,200	165	161
	Perpetual, 6.00%	125,000	3,350	3,398
Power Corporation of Canada	Perpetual, 5.00%	55,400	1,212	1,355
Power Financial Corporation	Perpetual, 1.63%, floating rate	77,800	1,970	1,509
	Perpetual, 4.95%	25,000	658	610
	Perpetual, 5.10%	10,000	263	252
	Perpetual, 5.75%	10,000	220	254
	Perpetual, 6.00%	95,000	2,528	2,460
Royal Bank of Canada	Perpetual, 4.50%	50,000	1,260	1,293
	Perpetual, 4.50%	48,600	1,193	1,248
	Perpetual, 4.60%	25,000	622	646
	Perpetual, 4.70%	15,700	394	408
	Perpetual, 6.25%	20,000	500	543
Sunlife Financial	Perpetual, 4.75%	82,000	1,755	1,810
	Perpetual, 4.80%	60,300	1,482	1,339
Toronto Dominion Bank	Perpetual, 4.85%	87,000	1,934	2,282
	Perpetual, 5.60%	73,100	1,887	1,987
Total preferred shares			41,648	42,093
Total other investments (100.0%)			644,989	667,873